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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**WESTERN DIVISION**

In re: BERG, DAVID B  
 BERG, CAROLYN

§ Case No. 16-82672

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 14, 2016. The undersigned trustee was appointed on March 29, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 4,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>5.57</u>
Bank service fees	<u>20.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 3,974.43</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 06/12/2017 and the deadline for filing governmental claims was 06/12/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,000.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,000.00, for a total compensation of \$1,000.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/30/2017 By: /s/JAMES E. STEVENS

Trustee, Bar No.: 3128256

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 16-82672

Trustee: (330420) JAMES E. STEVENS

Case Name: BERG, DAVID B  
BERG, CAROLYN

Filed (f) or Converted (c): 11/14/16 (f)

§341(a) Meeting Date: 12/22/16

Period Ending: 06/30/17

Claims Bar Date: 06/12/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1650 Limekiln Rd, Oregon, IL	195,000.00	0.00	0.00	FA
2	1228 N. Rockton Ave, Rockford, IL	61,000.00	0.00	0.00	FA
3	checking: Associated Bank	200.00	0.00	0.00	FA
4	older household furniture & personal belongings	1,500.00	0.00	0.00	FA
5	computer,tvs, cell phones	300.00	0.00	0.00	FA
6	necessary wearing apparel	200.00	0.00	0.00	FA
7	wedding rings & misc. costume jewelry	300.00	0.00	0.00	FA
8	employer provided term life policy	0.00	0.00	0.00	FA
9	whole life policy w/ Thrivent Financial: spouse	6,500.00	0.00	0.00	FA
10	whole life policy w/ Thrivent Financial: spouse	6,500.00	0.00	0.00	FA
11	pension: pension w/ Local 23	Unknown	0.00	0.00	FA
12	pension: pension w/ SURS	Unknown	0.00	0.00	FA
13	401K: employer provided	11,000.00	0.00	0.00	FA
14	2004 Ford F150	2,000.00	0.00	0.00	FA
15	2000 Saturn SL2	200.00	0.00	0.00	FA
16	1996 Saturn SL1	200.00	0.00	0.00	FA
17	2002 Ford Taurus	200.00	0.00	0.00	FA
18	1991 Ford Mustang	200.00	0.00	0.00	FA
19	2003 Suzuki 400z 4 wheeler	500.00	0.00	0.00	FA
20	2003 Yamaha wolvereen 4 wheeler	500.00	0.00	0.00	FA
21	2012 Chrysler Town & Country	19,000.00	0.00	0.00	FA
22	1984 Bobcat 540	1,200.00	0.00	0.00	FA
23	Income Tax refund (u)	Unknown	4,000.00	4,000.00	FA
23	<b>Assets Totals (Excluding unknown values)</b>	<b>\$306,500.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

<b>Case Number:</b> 16-82672	<b>Trustee:</b> (330420)	JAMES E. STEVENS
<b>Case Name:</b> BERG, DAVID B	<b>Filed (f) or Converted (c):</b> 11/14/16 (f)	
BERG, CAROLYN	<b>§341(a) Meeting Date:</b> 12/22/16	
<b>Period Ending:</b> 06/30/17	<b>Claims Bar Date:</b> 06/12/17	

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): June 15, 2017

Current Projected Date Of Final Report (TFR): June 15, 2017 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-82672  
**Case Name:** BERG, DAVID B  
 BERG, CAROLYN  
**Taxpayer ID #:** \*\*-\*\*\*9802  
**Period Ending:** 06/30/17

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*4566 - Checking Account  
**Blanket Bond:** \$4,396,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/24/17	{23}	david Berg	income tax refund	1224-000	4,000.00		4,000.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,990.00
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,980.00
06/05/17	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 06/01/2017 FOR CASE #16-82672, Bond#016018067	2300-000		5.57	3,974.43

<b>ACCOUNT TOTALS</b>	<b>4,000.00</b>	<b>25.57</b>	<b>\$3,974.43</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>4,000.00</b>	<b>25.57</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$4,000.00</b>	<b>\$25.57</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
<b>Checking # *****4566</b>	<b>4,000.00</b>	<b>25.57</b>	<b>3,974.43</b>
	<b>\$4,000.00</b>	<b>\$25.57</b>	<b>\$3,974.43</b>

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## Exhibit C

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### Case: 16-82672 BERG, DAVID B

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
3S	03/30/17	100	Durand State Bank c/o Hampilos & Langley, Ltd. 308 West State Street,#210 Rockford, IL 61101 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Claim No. 3S is allowed as a secured claim but disallowed for purposes of distribution. The Bankruptcy Code having no provision for payment of secured claims out of the general funds of the Chapter 7 Bankruptcy Estate.	90,000.00	0.00 *	0.00	0.00	0.00
Priority 100: 0% Paid								
Admin Ch. 7 Claims:								
	11/14/16	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Priority 200: 100% Paid								
Unsecured Claims:								
1	03/15/17	610	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>	569.11	569.11	0.00	569.11	60.86
2	03/20/17	610	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788 <7100-00 General Unsecured § 726(a)(2)>	212.17	212.17	0.00	212.17	22.69
3U	03/30/17	610	Durand State Bank c/o Hampilos & Langley, Ltd. 308 West State Street,#210 Rockford, IL 61101 <7100-00 General Unsecured § 726(a)(2)>	24,421.69	24,421.69	0.00	24,421.69	2,611.48
4	05/26/17	610	U.S. Bank National Association Bankruptcy Department PO Box 108 St. Louis, MO 63166-0108 <7100-00 General Unsecured § 726(a)(2)>	2,504.22	2,504.22	0.00	2,504.22	267.78
5	06/07/17	610	Verizon by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118 <7100-00 General Unsecured § 726(a)(2)>	108.64	108.64	0.00	108.64	11.62
Total for Priority 610: 10.69330% Paid				\$27,815.83	\$27,815.83	\$0.00	\$27,815.83	\$2,974.43
Total for Unsecured Claims:				\$27,815.83	\$27,815.83	\$0.00	\$27,815.83	\$2,974.43

(\*) Denotes objection to Amount Filed

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Exhibit C

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Case: 16-82672 BERG, DAVID B

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Total for Case :				\$118,815.83	\$28,815.83	\$0.00	\$28,815.83	\$3,974.43

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-82672

Case Name: BERG, DAVID B

Trustee Name: JAMES E. STEVENS

**Balance on hand:** \$ 3,974.43

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3S	Durand State Bank	90,000.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 3,974.43

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,000.00	0.00	1,000.00

Total to be paid for chapter 7 administration expenses: \$ 1,000.00

Remaining balance: \$ 2,974.43

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,974.43

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 2,974.43

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).



Timely claims of general (unsecured) creditors totaling \$ 27,815.83 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 10.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	569.11	0.00	60.86
2	Quantum3 Group LLC as agent for	212.17	0.00	22.69
3U	Durand State Bank	24,421.69	0.00	2,611.48
4	U.S. Bank National Association	2,504.22	0.00	267.78
5	Verizon	108.64	0.00	11.62

Total to be paid for timely general unsecured claims: \$ 2,974.43

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00